

Message Text

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PAGE 01 STATE 038137

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ORIGIN L-03

INFO OCT-01 EUR-25 IO-14 ISO-00 EB-11 TRSE-00 RSC-01 /055 R

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EUR/EE:EHURWITZ

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R 262014Z FEB 74

FM SECSTATE WASHDC

TO AMEMBASSY PRAGUE

INFO USMISSION GENEVA

C O N F I D E N T I A L STATE 038137

E.O. 11652: ADS, DECLASSIFY UPON SIGNING OF CLAIMS

SETTLEMENT AGREEMENT

TAGS: PFOR, EFIN, CZ, L/C

SUBJECT: CZECHOSLOVAK GOLD

REF: PRAGUE 363

REGARDING YOUR REQUEST IN PARA 6 OF REFTTEL, HAVE FOLLOWING
COMMENTS:

1. IF ESCROW ARRANGEMENT WITH SWISS BANK IS FOLLOWED,
PROCEDURES AND DOCUMENTARY REQUIREMENTS WOULD NOT DIFFER
FROM THOSE SPECIFIED IN ABORTED 1964 AGREEMENT. OF COURSE
IT WOULD BE NECESSARY CHANGE TWO MILLION DOLLARS TO FOUR
MILLION DOLLARS AND WOULD BE NECESSARY TO RESUME CONTACT
WITH SWISS BANK AND ASCERTAIN ITS WILLINGNESS TO ACT AS
ESCROW AGENT IN MANNER ENVISAGED.

2. IN EVENT ESCROW ARRANGEMENT PROCEDURE NOT FOLLOWED,
THEN TRIPARTITE COMMISSION NORMAL PROCEDURE WOULD BE
UTILIZED INVOLVING CZECHS TAKING DELIVERY ORDERS IN
BRUSSELS MADE OUT ON TWO BANKS WHERE GOLD CURRENTLY BEING
HELD. SCENARIO WOULD FOLLOW ANNEX B OF ABORTED 1964

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PAGE 02 STATE 038137

AGREEMENT WITH FOLLOWING CHANGES:

A. IN PARA NUMBERED 1, INSTEAD OF THE REFERENCE TO A DELIVERY ORDER ON THE SWISS BANK, THE REFERENCE WOULD BE DELIVERY ORDERS ON TWO BANKS WHERE GOLD BEING HELD.

B. SIMILARLY, IN NUMBERED PARAS 2, 3 AND 4 REFERENCE WOULD BE MADE TO "DELIVERY ORDERS" INSTEAD OF "DELIVERY ORDER" AND TO "ORIGINALS" INSTEAD OF "ORIGINAL."

C. PARAS 5 AND 6 WOULD BE DELETED AND THERE WOULD BE SUBSTITUTED AS NEW 5 A PROVISION TO THE EFFECT THAT UPON DELIVERY TO THE CZECH AMBASSADOR OF THE ORIGINALS OF THE DELIVERY ORDERS SIGNED BY THREE COMMISSIONERS THE CZECH AMBASSADOR WOULD TURN OVER TO US TRIPARTITE GOLD COMMISSIONER (OR AMBASSADOR IN BELGIUM) A CHECK IN AMOUNT OF FOUR MILLION DOLLARS MADE TO US TREASURY DEPARTMENT. CASEY

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: GOLD, BLOCKED ASSETS, DEBT REPAYMENTS, FOREIGN POLICY POSITION, NEGOTIATIONS, PROPERTY WAR CLAIMS
Control Number: n/a
Copy: SINGLE
Draft Date: 26 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE038137
Document Source: CORE
Document Unique ID: 00
Drafter: EMAURER;MB
Enclosure: n/a
Executive Order: AS SIFY UPON SIGNING OF CLAIMS
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t1974028/aaaaahfw.tel
Line Count: 77
Locator: TEXT ON-LINE
Office: ORIGIN L
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: PRAGUE 363
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 02 APR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02 APR 2002 by elyme>; APPROVED <03 JUN 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CZECHOSLOVAK GOLD
TAGS: PFOR, EFIN, CZ
To: PRAGUE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005